

## City of Pittsburgh

510 City-County Building 414 Grant Street Pittsburgh, PA 15219

## **Text File**

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Committee: Committee on Finance and Law Status: Passed Finally

Resolution directing the Department of Finance and the Law Department to produce Deed Restrictions relative to Affordable Housing for the Publicly-Owned Property in the 8th Ward of the City of Pittsburgh designated in the Deed Registry Office of Allegheny County as Block & Lot 0051E00163000000. (Council District No. 7).

**WHEREAS**, the City desires to protect the publicly-owned property known as Block & Lot 0051E00163000000, in the 8th Ward of the City of Pittsburgh, for the development of for-sale affordable housing, and;

WHEREAS, according to the 2020 Census, The City of Pittsburgh's population has been in decline since 2000 with its population decreasing 0.89% over the last decade and 13.4% of Black residents leaving the city, and;

**WHEREAS**, advocates attribute this drop in population to a lack of quality, affordable housing within the City of Pittsburgh; and,

**WHEREAS**, The Housing Needs Assessment, provided to the City of Pittsburgh's Affordable Housing Task Force in 2016, reported that there is a citywide deficit of 14,896 units that are affordable and available to households earning 30% of the median household income or below, a figure that has undoubtedly grown since the inception of the COVID-19 Pandemic; and,

## Be it resolved by the Council of the City of Pittsburgh as follows:

**Section 1.** The Department of Finance shall produce Deed Restrictions for the property known as Block & Lot 0051E00163000000 that meet the following goals as they relate to Affordable Housing:

- A. Use of the property will be limited to owner-occupied housing.
- B. Any future sale of the property must be directed to a buyer at no more than 80% AMI.
- C. The sale of the property must assure that housing-related expenses do not exceed 30 percent of the buyer's household gross income

**Section 2**. The Department of Finance shall provide a copy of the Deed Restrictions produced to the City Council within 90 days of the passage of this resolution.