



Text File

Introduced: 11/10/2014

Bill No: 2014-1008, **Version:** 2

Committee: Committee on Finance and Law

Status: Passed Finally

Resolution adopting and approving the 2015 Capital Budget and the 2015 Community Development Block Grant Program; and approving the 2015 through 2020 Capital Improvement Program.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The 2015 Capital Budget and the 2015 Community Development Block Grant Program is hereby adopted and the new project authorizations and Community Development Block Grant Program categories listed therein are hereby approved.

Section 2. The 2015 through 2020 Capital Improvement Program is hereby approved as a guide, but new project authorizations are made subject to approval by Council through adoption of the annual Capital Budget and Community Development Block Grant Program.

Section 3. The City Controller, the City Treasurer, and the Capital Budget Manager are hereby authorized to place in the Bond Fund all cash currently on hand from the proceeds of the sale of debt and to accept reimbursement to such fund from other sources for expenditures made under Federal, State or private grant programs.

Section 4. The City Controller, the City Treasurer, and the Capital Budget Manager are hereby authorized to transfer from the Bond Fund to the Sinking Fund such funds as may be received as reimbursement for Capital Projects for which Bond Anticipation Notes have been specifically sold in previous years to fund such reimbursable projects.

Section 5. The City Controller, the City Treasurer, and the Capital Budget Manager are hereby authorized to place in the Capital Fund all cash currently on hand from the transfer of funds from the City's Fund Balance to the Capital Budget, and the accept reimbursements to such fund from other sources for expenditures made under Federal, State, or private grant programs. Such transfer shall be made by separate legislation.

Section 6. In accordance with Ordinance 694 of 1990 all cost projections will be made at the time each project is bid.