



City of Pittsburgh

510 City-County Building
414 Grant Street
Pittsburgh, PA 15219

Text File

Introduced: 7/23/2013

Bill No: 2013-1759, **Version:** 1

Committee: Committee on Finance and Law

Status: Passed Finally

Resolution providing for the execution of an option agreement with the Housing Authority of the City of Pittsburgh, granting HACP the option to purchase the property on Larimer Avenue in the 11th Ward of the City of Pittsburgh designated as Block & Lot No. 84-D-160, and providing for the execution of a deed if the option is exercised. (Council District No. 9)

Be it therefore resolved that the Council of the City of Pittsburgh hereby enacts as follows:

Section 1. The appropriate officers of the City of Pittsburgh are hereby authorized to execute an option agreement with the Housing Authority of the City of Pittsburgh (“HACP”) granting HACP an option to purchase the property on Larimer Avenue in the 11th Ward designated as Block & Lot No. 84-D-160 (the “Property”) for the sum of \$1.00 plus all necessary or appropriate expenses incurred by the City in connection therewith.

Section 2. If HACP exercises its option to purchase the Property, the appropriate officers of the City of Pittsburgh are hereby authorized to execute a deed conveying all of the City's right, title and interest in the Property to HACP on the terms set forth in Section 1.