



## Text File

**Introduced:** 2/26/2002

**Bill No:** 2002-0198, **Version:** 1

**Committee:** Committee on Housing, Economic Development & Promotion

**Status:** Passed Finally

Presented by Mr. Ferlo

Resolution approving Execution of a Contract For Disposition of Land By and Between the Urban Redevelopment Authority of Pittsburgh and Jenntone Development Company, for the sale of Block 9A Lots 152, 153, 154 & 156 and Block 9B Lot 69 in the Twenty Third Ward of the City of Pittsburgh, Council District No. 1, Progress Street and Saw Mill Way (parking lot).

Whereas, pursuant to Ordinance No. 427, approved December 9, 1964, and in the manner prescribed by the Urban Redevelopment Law, Act of May 24, 1945, P. L. 991, as amended, the Industrial Land Reserve Fund Cooperation Agreement was approved; and

Whereas, this property was acquired with monies from the Industrial Land Reserve Fund; and

Whereas, the Urban Redevelopment Authority of Pittsburgh has requested authorization to execute a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and Jenntone Development Company, in connection with the sale of Block 9A Lots 152, 153, 154 & 156 and Block 9B Lot 69 for \$15,000.00, said property being located in the Twenty Third Ward of the City of Pittsburgh; and

Whereas, the Council of the City of Pittsburgh believes that the proposed Contract is in the best interest of the City of Pittsburgh and desires to give its approval in accordance with the provisions of the Urban Redevelopment Law.

Be it resolved by the council of the city of Pittsburgh as follows:

Section 1. That execution of a Contract for Disposition of Land by and between the Urban Redevelopment Authority of Pittsburgh and Jenntone Development Company, in connection with the sale of Block 9A Lots 152, 153, 154 & 156 and Block 9B Lot 69 for \$15,000.00, said property being located in the Twenty Third Ward of the City of Pittsburgh, be and the same is hereby approved, said Contract being in conformity with the terms and conditions of the Industrial Land Reserve Fund.