



Legislation Details

File #: 2012-0017 **Version:** 2

Type: Resolution **Status:** Passed Finally

File created: 1/17/2012 **In control:** Committee on Finance and Law

On agenda: **Final action:** 1/31/2012

Enactment date: 1/31/2012 **Enactment #:** 17

Effective date: 2/9/2012

Title: Resolution authorizing and directing the City Controller to create a special trust fund, to be designated as the "OPEB Trust Fund," for the purpose of depositing and segregating funds for the exclusive use of providing certain post-employment benefits, appointing the trustees of the OPEB Trust Fund, authorizing execution of the Trust Agreement and adopting the Charter and Bylaws of the OPEB Board of Trustees. Contributions to this irrevocable trust fund may reduce or eliminate the City's net OPEB obligations, as defined by GASB 43 and GASB 45.

Sponsors:

Indexes: TRUST FUND

Code sections:

Attachments: 1. 2012-0017.doc, 2. 2012-0017 VERSION 2.doc

| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------------|--------------------------------------|--------|
| 2/9/2012 | 2 | Mayor | Signed by the Mayor | |
| 1/31/2012 | 2 | City Council | Passed Finally | Pass |
| 1/25/2012 | 2 | Standing Committees | Affirmatively Recommended as Amended | Pass |
| 1/25/2012 | 1 | Standing Committees | AMENDED | Pass |
| 1/17/2012 | 1 | City Council | Read and referred | |