



Legislation Details

File #: 2004-0892 **Version:** 2
Type: Resolution **Status:** Passed Finally
File created: 12/7/2004 **In control:** Committee on Finance & Budget
On agenda: **Final action:** 12/20/2004
Enactment date: 12/20/2004 **Enactment #:** 618
Effective date: 12/21/2004

Title: Resolution authorizing a borrowing in anticipation of current taxes and current revenues and the issuance of Tax and Revenue Anticipation Notes; authorizing the execution of a credit agreement and a security agreement; establishing the form of such notes; approving and accepting a commitment letter of PNC Bank, National Association, National City Bank of Pennsylvania and Citizens Bank of Pennsylvania to purchase the notes; awarding and authorizing the negotiated sale thereof to said banks; providing security for such notes; making certain covenants in respect of such notes; authorizing and directing certain officials to deliver a certificate as to taxes and revenues to be collected, to cause to be made the filings required by law, to execute and deliver the notes, to restrict the use of the proceeds of the notes; creating a sinking fund; creating an interest reserve; and to take such other actions as may be necessary or desirable.

Sponsors:

Indexes: MISCELLANEOUS

Code sections:

Attachments: 1. 102.doc, 2. 2004-0892 v-2.doc

Date	Ver.	Action By	Action	Result
12/20/2004	2	City Council	Passed Finally	Pass
12/15/2004	1	Committee on Finance & Budget	AMENDED	Pass
12/15/2004	2	Committee on Finance & Budget	Affirmatively Recommended as Amended	Pass
12/7/2004	1	City Council	Read and referred	