

Legislation Details (With Text)

File #:	2002-1122	Version:	1					
Туре:	Resolution			Status:	Passed Finally			
File created:	11/19/2002			In control:	Committee on Housing, Economic Development & Promotion			
On agenda:				Final action:	12/12/2002			
Enactment date:	12/3/2002			Enactment #:	859			
Effective date:	12/12/2002							
Title:	Resolution authorizing the submission of an application to the U.S. Department of Housing and Urban Development for a Section 108 loan of up to \$4,500,000 to be used for the construction of Garage #3 at South Side Works. (Council District No. 3).							
Sponsors:								

Indexes: GRANT(S)

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Code sections:
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Attachments:

Date	Ver.	Action By	Action	Result
12/12/2002	1	Mayor	Signed by the Mayor	
12/3/2002	1	City Council	Passed Finally	Pass
11/26/2002	1	Committee on Housing, Economic Development & Promotion	AFFIRMATIVELY RECOMMENDED	Pass
11/19/2002	1	City Council	Read and referred	

Presented by Mr. Ferlo

Resolution authorizing the submission of an application to the U.S. Department of Housing and Urban Development for a Section 108 loan of up to \$4,500,000 to be used for the construction of Garage #3 at South Side Works. (Council District No. 3).

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor, on behalf of the City of Pittsburgh, is hereby authorized to submit an application, together with any amendments thereto, to the U.S. Department of Housing and Urban Development ("HUD") for a Section 108 loan of up to \$4,500,000 to be used for the construction of Garage #3 at the South Side Works project and to execute all necessary and appropriate documents required in connection with the application, including, without limitation, contracts, notes and certifications required under 24 CFR Part 570, Subpart M.

Section 2. The pledge of Community Development Block Grant funds as security for the repayment of the Section 108 loan is hereby approved.

Section 3. Urban Redevelopment Authority of Pittsburgh is hereby designated as the City's agent for implementation of the Section 108 loan and is authorized to execute any required documents and instruments on behalf of the City and to draw down loan and grant funds directly from HUD.