



Legislation Details (With Text)

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Title: Resolution approving the use of Mellon Client Services Center TIF proceeds for redevelopment activities in the Fifth Avenue and Forbes Avenue retail corridor. (Council District No. 6).

Sponsors:

Indexes: MISCELLANEOUS

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Attachments:

Date	Ver.	Action By	Action	Result
4/7/2003	2	Mayor	Signed by the Mayor	
3/25/2003	2	City Council	Passed Finally, As Amended	Pass
3/25/2003	2	City Council	AMENDED	Pass
3/19/2003	1	Committee on Housing, Economic Development & Promotion	AFFIRMATIVELY RECOMMENDED	Pass
3/11/2003	1	City Council	Read and referred	

Presented by Ms. Carlisle

AS AMENDED

Resolution approving the use of Mellon Client Services Center TIF proceeds for redevelopment activities in the Fifth Avenue and Forbes Avenue retail corridor. (Council District No. 6).

Whereas, pursuant to Resolution No. 620, effective October 30, 1998, the City of Pittsburgh, Allegheny County, the School District of Pittsburgh and Urban Redevelopment Authority of Pittsburgh ("URA") entered into a Cooperation Agreement regarding Center Triangle Tax Increment Financing District, as amended by Amendment No. 1 dated as of December 15, 1999 (the "Cooperation Agreement") in connection with the Mellon Client Services Center; and

Whereas, the TIF Plan provides for certain revenues to fund, among other things, costs of redevelopment activities related to site assembly for the Fifth Avenue and Forbes Avenue retail corridor (the "URA Project"); and

Whereas, the Cooperation Agreement provides that URA may apply the moneys in the Tax Increment Fund to costs of the URA Project only with the approval of the Council of the City of Pittsburgh; and

Whereas, the Council of the City of Pittsburgh wishes to approve the expenditure of the City's share of

TIF funds for the URA Project;

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. URA is hereby authorized to apply the City's share of the moneys in the Tax Increment Fund to pay the costs of the URA Project.

Section 2. The URA must seek the approval of City Council prior to selling any of the acquired land to the developer.