



Legislation Details (With Text)

File #: 2013-1759 **Version:** 1

Type: Resolution **Status:** Passed Finally

File created: 7/23/2013 **In control:** Committee on Finance and Law

On agenda: **Final action:** 8/5/2013

Enactment date: 8/5/2013 **Enactment #:** 561

Effective date: 8/6/2013

Title: Resolution providing for the execution of an option agreement with the Housing Authority of the City of Pittsburgh, granting HACP the option to purchase the property on Larimer Avenue in the 11th Ward of the City of Pittsburgh designated as Block & Lot No. 84-D-160, and providing for the execution of a deed if the option is exercised. (Council District No. 9)

Sponsors: Reverend Ricky V. Burgess

Indexes: AGREEMENTS, SALE OF PROPERTY MISCELLANEOUS

Code sections:

Attachments: 1. 2013-1759.doc

Date	Ver.	Action By	Action	Result
8/7/2013	1	Mayor	Signed by the Mayor	
8/5/2013	1	City Council	Passed Finally	Pass
7/31/2013	1	Standing Committee	AFFIRMATIVELY RECOMMENDED	Pass
7/23/2013	1	City Council	Read and referred	

Resolution providing for the execution of an option agreement with the Housing Authority of the City of Pittsburgh, granting HACP the option to purchase the property on Larimer Avenue in the 11th Ward of the City of Pittsburgh designated as Block & Lot No. 84-D-160, and providing for the execution of a deed if the option is exercised. (Council District No. 9)

Be it therefore resolved that the Council of the City of Pittsburgh hereby enacts as follows:

Section 1. The appropriate officers of the City of Pittsburgh are hereby authorized to execute an option agreement with the Housing Authority of the City of Pittsburgh (“HACP”) granting HACP an option to purchase the property on Larimer Avenue in the 11th Ward designated as Block & Lot No. 84-D-160 (the “Property”) for the sum of \$1.00 plus all necessary or appropriate expenses incurred by the City in connection therewith.

Section 2. If HACP exercises its option to purchase the Property, the appropriate officers of the City of Pittsburgh are hereby authorized to execute a deed conveying all of the City's right, title and interest in the Property to HACP on the terms set forth in Section 1.