



Legislation Details (With Text)

File #: 2010-1257 **Version:** 1

Type: Ordinance **Status:** Veto was Overridden

File created: 12/30/2010 **In control:** City Council

On agenda: **Final action:** 12/31/2010

Enactment date: 12/31/2010 **Enactment #:** 44

Effective date:

Title: Ordinance amending and supplementing the Pittsburgh Code of Ordinances, Title 2, Fiscal, amending Article XI: Dedicated Funding for the Comprehensive Municipal Pension Trust Fund, to change the amount of funding to be dedicated to the Comprehensive Municipal Pension Trust Fund with the goal of retaining local oversight immediately and into the future

Sponsors: Darlene M. Harris, Patrick Dowd, Bruce A. Kraus, William Peduto, Natalia Rudiak, Douglas Shields

Indexes: PGH. CODE ORDINANCES TITLE 02 - FISCAL

Code sections:

Attachments: 1. 2010-1257.doc

Date	Ver.	Action By	Action	Result
12/31/2010	1	Standing Committee		
12/31/2010	1	City Council	Passed Finally	Pass
12/31/2010	1	City Council	Overridden	Pass
12/31/2010	1	City Council	Passed Finally	
12/31/2010	1	Mayor	Vetoed by the Mayor	
12/31/2010	1	City Council	Overridden	
12/30/2010	1	City Council	Waived under Rule 8	Pass
12/30/2010	1	City Council	Read and referred	

Ordinance amending and supplementing the Pittsburgh Code of Ordinances, Title 2, Fiscal, amending Article XI: Dedicated Funding for the Comprehensive Municipal Pension Trust Fund, to change the amount of funding to be dedicated to the Comprehensive Municipal Pension Trust Fund with the goal of retaining local oversight immediately and into the future

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Pittsburgh Code of Ordinances, Title 2, Fiscal, is hereby supplemented by amending Article XI: Dedicated Funding for Comprehensive Municipal Pension Trust Fund, as follows:

CHAPTER 272: DEDICATED FUNDING FOR COMPREHENSIVE MUNICIPAL PENSION TRUST FUND

§ 272.01 SOURCES OF FUNDING

The City Council hereby dedicates irrevocably to the Comprehensive Municipal Pension Trust Fund for purposes of Act 44 of 2009 the receipts of revenue from the Parking Tax for the years 2011 through 2041,

according to the following schedule of annual payments:

Year	Total
2010	\$ -
2011	\$13,376,000
2012	\$13,376,000
2013	\$13,376,000
2014	\$13,376,000
2015	\$13,376,000
2016	\$13,376,000
2017	\$13,376,000
2018	\$13,376,000 <u>\$26,752,000</u>
2019	\$13,376,000 <u>\$26,752,000</u>
2020	\$13,376,000 <u>\$26,752,000</u>
2021	\$13,376,000 <u>\$26,752,000</u>
2022	\$13,376,000 <u>\$26,752,000</u>
2023	\$13,376,000 <u>\$26,752,000</u>
2024	\$13,376,000 <u>\$26,752,000</u>
2025	\$13,376,000 <u>\$26,752,000</u>
2026	\$13,376,000 <u>\$26,752,000</u>
2027	\$13,376,000 <u>\$26,752,000</u>
2028	\$13,376,000 <u>\$26,752,000</u>
2029	\$13,376,000 <u>\$26,752,000</u>
2030	\$13,376,000 <u>\$26,752,000</u>
2031	\$13,376,000 <u>\$26,752,000</u>
2032	\$13,376,000 <u>\$26,752,000</u>
2033	\$13,376,000 <u>\$26,752,000</u>
2034	\$13,376,000 <u>\$26,752,000</u>
2035	\$13,376,000 <u>\$26,752,000</u>
2036	\$13,376,000 <u>\$26,752,000</u>

2037	<u>\$13,376,000</u>
	<u>\$26,752,000</u>
2038	<u>\$13,376,000</u>
	<u>\$26,752,000</u>
2039	<u>\$13,376,000</u>
	<u>\$26,752,000</u>
2040	<u>\$13,376,000</u>
	<u>\$26,752,000</u>
2041	<u>\$13,376,000</u>
	<u>\$26,752,000</u>
	<hr/>
	<u>\$403,000,000</u>
	<u>735,680,000</u>