



Legislation Details (With Text)

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On agenda: **Final action:** 12/31/2003
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Title: An Ordinance amending and supplementing the Pittsburgh Code, Title Two Fiscal, Article VII, Business Related Taxes, Chapter 256 Home Rule Realty Transfer Tax, by increasing the rate from .5% to 1.5%.

Sponsors: Jim Motznik

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
12/31/2003	1	City Council	Died due to expiration of legislative term	
12/30/2003	1	Committee on Finance & Budget	TABLED	
12/22/2003	1	Committee on Finance & Budget	Held in Committee	Pass
12/17/2003	1	Committee on Finance & Budget	Held in Committee	Pass
12/8/2003	1	Committee on Hearings	Public Hearing Held	
11/25/2003		Committee on Finance & Budget	Held for Cablecast Public Hearing	Pass
11/25/2003	1	Committee on Hearings	Public Hearing Scheduled	
11/24/2003		City Council	Waived under Rule 8	Pass
11/24/2003		City Council	Read and referred	

Presented by Mr. Udin

An Ordinance amending and supplementing the Pittsburgh Code, Title Two Fiscal, Article VII, Business Related Taxes, Chapter 256 Home Rule Realty Transfer Tax, by increasing the rate from .5% to 1.5%.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. Section 256.02 of the Pittsburgh Code is hereby amended and supplemented to read as follows:

§ 256.02 LEVY AND RATE

(a) *Rate and time of payment.* A tax in the amount of [.5%] One and One Half (1.5) percent of the value is hereby imposed upon each transfer of any interest in real property situated within the City regardless of where the document is made, executed or delivered, or where the actual settlement on each transfer takes place. The tax shall be payable at the time of delivery of the document.

Section 2. This ordinance shall become effective January 1, 2004.