



Legislation Details (With Text)

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Title: Resolution authorizing a Cooperation Agreement or Agreements with the Urban Redevelopment Authority of Pittsburgh in connection with URA's Application to the Pennsylvania Office of the Budget for a Redevelopment Assistance Capital Program grant of up to \$2,150,000 for the Residences at the Strip project. (Council District 6)

Sponsors:

Indexes: URA COOPERATION AGREEMENTS

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| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------------|---------------------------|--------|
| 1/26/2011 | 1 | Mayor | Signed by the Mayor | |
| 1/18/2011 | 1 | City Council | Passed Finally | Pass |
| 1/12/2011 | 1 | Standing Committees | AFFIRMATIVELY RECOMMENDED | Pass |
| 1/4/2011 | 1 | City Council | Read and referred | |

Presented by Mr. Dowd

Resolution authorizing a Cooperation Agreement or Agreements with the Urban Redevelopment Authority of Pittsburgh in connection with URA's Application to the Pennsylvania Office of the Budget for a Redevelopment Assistance Capital Program grant of up to \$2,150,000 for the Residences at the Strip project. (Council District 6)

Whereas, the Council of the City of Pittsburgh has authorized the Urban Redevelopment Authority of Pittsburgh ("URA") to file an application with the Commonwealth of Pennsylvania Office of the Budget (the "Commonwealth") for a Redevelopment Assistance Capital Program ("RACP") grant of up to \$2,150,000 for the Residences at the Strip project (the "Project"); and

Whereas, the Commonwealth requires the City of Pittsburgh to agree to reimburse it for any expenditure of RACP funds determined by the Commonwealth to be ineligible.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor, on behalf of the City of Pittsburgh, is authorized to enter into Cooperation Agreement or Agreements with the Urban Redevelopment Authority of Pittsburgh, in a form approved by the City Solicitor, in which URA agrees to administer the Project and the City agrees to reimburse the Commonwealth of Pennsylvania for the Commonwealth's share of any expenditure of RACP funds in the

amount of \$2,150,000 for the Project found by the Commonwealth to be ineligible.