

Legislation Details (With Text)

File #:	2000	20000	Varaiani 4			
	2006	6-0090	Version: 1			
Туре:	Reso	olution		Status:	Passed Finally	
File created:	2/14/	/2006		In control	: Committee on Housing, Econo Promotion	omic Development &
On agenda:				Final action	on: 3/28/2006	
Enactment date:	3/28	/2006		Enactmer	nt #: 187	
Effective date:	4/5/2	2006				
Title:	Resolution approving Execution of a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and S & A Homes, Inc., or an entity to be formed, for the Sale of Disposition Parcels 17, 18 and 19 in Redevelopment Area No. 51, in the 25th Ward of the City of Pittsburgh - Council District No.6 (Federal Hill residential construction).					
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Indexes:		006-0090.0		NTRACTS		
Indexes: Code sections:			loc	NTRACTS	Action	Result
Indexes: Code sections: Attachments:	1. 20	06-0090.c	loc	NTRACTS	Action Signed by the Mayor	Result
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Presented by Ms. Payne

Resolution approving Execution of a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and S & A Homes, Inc., or an entity to be formed, for the Sale of Disposition Parcels 17, 18 and 19 in Redevelopment Area No. 51, in the 25th Ward of the City of Pittsburgh - Council District No.6 (residential construction).

Whereas, pursuant to Resolution No. 951, effective December 22, 1995, and Resolution No. 486, effective October 11, 2004, and in the manner prescribed by the Urban Redevelopment Law, Act of May 24, 1945, P.L. 991, as amended, the Redevelopment Proposal for Redevelopment Area No. 51, in the 22nd and 25th Wards of the City of Pittsburgh was approved; and

Whereas, the Urban Redevelopment Authority of Pittsburgh has requested authorization to execute a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and S & A Homes, Inc., or an entity to be formed, in connection with the sale of Disposition Parcels 17, 18 and 19 for \$60,000.00, said property being located in the 25th Ward of the City of Pittsburgh in Redevelopment Area No. 51; and

Whereas, the Council of the City of Pittsburgh believes that the proposed Contract is in the best interest of the City of Pittsburgh and therefore desires to give its approval in accordance with the provisions of the Urban Redevelopment Law.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. That execution of the Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and S & A Homes, Inc., or an entity to be formed, in connection with the sale of Disposition Parcels 17, 18 and 19 for \$60,000.00 said property being located in the 25th Ward of the City of Pittsburgh, be and the same is hereby approved, said Contract being in conformity with the Redevelopment Proposal for Redevelopment Area No. 51, as amended , in the 22nd and 25th Wards of the City of Pittsburgh.