



Legislation Details (With Text)

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Title: Resolution authorizing the Mayor and the Director of the Department of Finance to enter into an Agreement or Agreements providing for the sale of the City's Municipal Courts Building to the Commonwealth of Pennsylvania for the sum of Nine Million Dollars.

Sponsors:

Indexes: AGREEMENTS

Code sections:

Attachments: 1. 2008-0618.doc

Date	Ver.	Action By	Action	Result
8/14/2008	1	Mayor	Signed by the Mayor	
8/5/2008	1	City Council	Passed Finally	Pass
7/30/2008	1	Committee on Finance and Law	AFFIRMATIVELY RECOMMENDED	Pass
7/22/2008	1	City Council	Read and referred	

Presented by Mr. Peduto

Resolution authorizing the Mayor and the Director of the Department of Finance to enter into an Agreement or Agreements providing for the sale of the City's Municipal Courts Building to the Commonwealth of Pennsylvania for the sum of Nine Million Dollars.

Be it resolved that the Council of the City of Pittsburgh hereby enacts as follows:

Section 1. The Mayor and the Director of the Department of Finance are hereby authorized to enter into an Agreement or Agreements providing for the sale of the City's Municipal Courts Building to the Commonwealth of Pennsylvania for the sum of Nine Million Dollars (\$9,000,000.00). The Sale shall be subject to proper closing costs and pro-rations and provide for the payment of the costs thereof. The Mayor and appropriate City officials are further authorized to execute a deed transferring title of the Municipal Courts Building to the Commonwealth. The Sales Agreement and deed shall be approved by the City Solicitor as to form and substance.

Section 2. Proceeds of the subject sale shall be deposited into designated accounts for expenditure on capital projects according to applicable Commonwealth requirements.