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Title: Resolution approving execution of a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and Central Real Estate Holdings, LLC for the sale of Block 48-S, Lots 212, 213, 213-1, 216, and 217 in the 6th Ward of the City of Pittsburgh, 3403-3411 Butler Street -- Council District No.7 (residential construction).

Sponsors:

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Date	Ver.	Action By	Action	Result
9/28/2010	1	Mayor	Signed by the Mayor	
9/21/2010	1	City Council	Passed Finally	Pass
9/15/2010	1	Standing Committees		
9/7/2010	1	City Council	Read and referred	

Presented by Mr. Dowd

Resolution approving execution of a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and Central Real Estate Holdings, LLC for the sale of Block 48-S, Lots 212, 213, 213-1, 216, and 217 in the 6th Ward of the City of Pittsburgh, 3403-3411 Butler Street -- Council District No.7 (residential construction).

Whereas, pursuant to Ordinance No. 427, approved December 9, 1964, and in the manner prescribed by the Urban Redevelopment Law, Act of May 24, 1945, P.L. 991, as amended, the Industrial Land Reserve Fund Cooperation Agreement was approved; and

Whereas, the Urban Redevelopment Authority of Pittsburgh has requested authorization to execute a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and Central Real Estate Holdings, LLC, in connection with the sale of Block 48-S, Lots 212, 213, 213-1, 216, and 217 for \$109,750.00, said property being located in the 6th Ward of the City of Pittsburgh; and

Whereas, the Council of the City of Pittsburgh believes that the proposed Contract is in the best interest of the City of Pittsburgh and the desires to give its approval in accordance with the provisions of the Urban Redevelopment Law.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. That execution of a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and Central Real Estate Holdings, LLC, in connection with the sale of Block 48-S, Lots 212, 213, 213-1, 216, and 217, for \$109,750.00, said property being located in the 6th Ward of the City of Pittsburgh, be and the same is hereby approved, said Contract being in conformity with the terms and conditions of the Industrial Land Reserve Fund