



Legislation Details (With Text)

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Title: Ordinance amending the Pittsburgh Code, Title Two, Fiscal; Article IX, Property Taxes; Chapter 263, Real Property Tax and Exemption, Section 263.01, Levy and Rate on Lands and Buildings, by fixing the rate of taxation and amending Section 263.02 by fixing the date for discount.

Sponsors:

Indexes: PGH. CODE ORDINANCES TITLE 02 - FISCAL

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Date	Ver.	Action By	Action	Result
12/29/2004	1	Mayor	Signed by the Mayor	
12/20/2004	1	City Council	Passed Finally	Pass
12/15/2004	1	Committee on Finance & Budget	AFFIRMATIVELY RECOMMENDED	Pass
12/7/2004	1	City Council	Read and referred	

Presented by Mr. Hertzberg

Ordinance amending the Pittsburgh Code, Title Two, Fiscal; Article IX, Property Taxes; Chapter 263, Real Property Tax and Exemption, Section 263.01, Levy and Rate on Lands and Buildings, by fixing the rate of taxation and amending Section 263.02 by fixing the date for discount.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Pittsburgh Code, Title Two-Fiscal; Article IX, Property Taxes; Chapter 263 Real Property Tax and Exemption; Section 263.01 Levy and Rate on Lands and Buildings and Section 263.02 Payments Options, Discount and Delinquency are hereby amended as follows:

263.01 LEVY AND RATE ON LANDS AND BUILDINGS.

Effective January 1, [2004] 2005, for the purpose of providing revenue for the payment of the ordinary current expenses of the city, for the payment of interest on the funded and floating indebtedness of the city, and of the constituent units constituting the present city, created prior to their annexation to or consolidation with the city, for the payment of the amounts required to be paid to several sinking funds for the retirement at maturity of the outstanding indebtedness of the city, and of the constituent units constituting the present city, created prior to their annexation to or consolidation with the city, due or to become due during the fiscal year beginning January 1, [2004] 2005 and ending December 31, [2004] 2005, and for the payment of other liabilities of the city due or to become due during the fiscal year beginning January 1, [2004] 2005, and ending December 31,

[2004] 2005, the following taxes shall be and the same are hereby levied and assessed upon all real property taxable for the state, county and city purposes within the limits of the city, viz: 10.8 mills upon each dollar or \$10.80 upon each \$1,000 of the assessed valuation of land, and 10.8 mills upon each dollar or \$10.80 upon each \$1,000 of the assessed valuation of all buildings.

Section 2.

Section 263.02 Payment options, discount and delinquency penalty.

(a) *Discount in advance.* Taxes levied under this chapter shall be payable in advance during the months of January and February of the current year. A discount of 2% shall be allowed on all taxes due hereunder and paid during the month of January and up to February [28] 10, beginning February 11, taxes shall be payable at face value.

[(1) For the 2005 tax year only, the discount rate shall be increased by one (1) percent to three (3) percent of the tax is paid between January 1 and January 7, 2005. If paid after January 7, 2005 the discount rate shall revert to two (2) percent through February 28, 2005 as per subsection (a).]