



Legislation Details (With Text)

File #: 2020-0963 **Version:** 1

Type: Resolution **Status:** Passed Finally

File created: 12/4/2020 **In control:** Committee on Finance and Law

On agenda: 12/8/2020 **Final action:** 12/21/2020

Enactment date: 12/21/2020 **Enactment #:** 659

Effective date: 12/23/2020

Title: Resolution authorizing the Mayor and the Director of Finance to enter into an agreement or agreements Clark Hill to serve as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Total costs shall not exceed One Hundred Twenty Seven Thousand Six Hundred Fifty Dollars and Zero Cents (\$127,650.00) over a three year period (2021, 2022, 2023) with two one-year options to extend the contract for a total of Two Hundred Twelve Thousand Seven Hundred Fifty Dollars and Zero Cents (\$212,750.00) and shall be paid using proceeds from the debt issuance.

Sponsors:

Indexes: AGREEMENTS, BOND

Code sections:

Attachments: 1. 2020-0963 Cover Ltr- Letter Bond Counsel Clark Hill, 2. 2020-0963 -Bond Counsel RFP Summary, 3. Summary 2020-0963

Date	Ver.	Action By	Action	Result
12/23/2020	1	Mayor	Signed by the Mayor	
12/21/2020	1	City Council	Passed Finally	Pass
12/16/2020	1	Standing Committee	Affirmatively Recommended	Pass
12/8/2020	1	City Council	Read and referred	

Resolution authorizing the Mayor and the Director of Finance to enter into an agreement or agreements Clark Hill to serve as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Total costs shall not exceed One Hundred Twenty Seven Thousand Six Hundred Fifty Dollars and Zero Cents (\$127,650.00) over a three year period (2021, 2022, 2023) with two one-year options to extend the contract for a total of Two Hundred Twelve Thousand Seven Hundred Fifty Dollars and Zero Cents (\$212,750.00) and shall be paid using proceeds from the debt issuance.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor and the Director of Finance are authorized to enter into a contract or agreement with Clark Hill to represent the City as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Said contract or agreement shall be in a form approved by the City Solicitor, at a cost not to exceed One Hundred Twenty Seven Thousand Six Hundred Fifty Dollars and Zero Cents (\$127,650.00) over a three year period (2021, 2022, 2023) with two one-year options to extend the contract for a total of Two Hundred Twelve Thousand Seven Hundred Fifty Dollars and Zero Cents (\$212,750.00). Charges shall be paid using proceeds from the debt issuance.