



**412 Boulevard of the Allies
Suite 901
Pittsburgh, PA 15219
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October 19th, 2021

President and Members
Council of the City of Pittsburgh
510 City-County Building
Pittsburgh, PA 15219

Re: Central Business District – Roberts and Skinny Buildings
Authorization of Disposition Contract
Council District No. 6

Dear President and Members:

Enclosed for your consideration is a proposed Resolution approving execution of a Contract for Disposition by Sale of Land between the Urban Redevelopment Authority of Pittsburgh and Home Town Real Estate, LLC, an affiliate of PNC Bank, National Association, for the sale of Block 1-H, Lots 234 and 235, in the 2nd Ward of the City of Pittsburgh.

These lots, located at Forbes Avenue and Wood Street, downtown, contain a total land area of approximately 6,400 square feet and are improved with the 13,682 square foot Roberts Building and the 988 square foot Skinny Building. The purchase price is \$1,300,000.00 plus costs.

PNC will renovate both buildings and adaptively reuse the Roberts Building for flexible employee office space, run an art program in the upper floors of the Skinny Building, and pilot incubation spaces for small retail businesses along the corridor. The URA will enter into a 99-year agreement with PNC to protect the façades and prevent a future owner from demolishing the buildings. PNC will use good faith efforts, working with URA staff, to complete the exterior work (including façades) in a manner consistent with URA's Main Street Façade Guidelines.

We request that Council consider this Resolution and act upon it favorably. If you have any questions, please contact Mary Lisa Meier, at (412) 255-6693.

Sincerely,

DocuSigned by:
Diamonte Walker
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Diamonte Walker
Deputy Executive Director