

October 19th, 2021

President and Members Council of the City of Pittsburgh 510 City-County Building Pittsburgh, PA 15219

Re: Uptown – Fifth and Dinwiddie Authorization of Disposition Contract Council District No. 6

Dear President and Members:

Enclosed for your consideration is a proposed Resolution approving execution of a Contract or Contracts for Disposition by Sale of Land between the Urban Redevelopment Authority of Pittsburgh and Fifth and Dinwiddie Development LLC, or a related entity, for the sale of Block 11-E, Lots 19, 20, 22, 24, 25, 26, 27, 28, 29, 30, 31, 56, 57, 58, 59, 60, 60-A, 61, 62, 63, 64, 65, 65-A, 66, 67, 68, 69, 70, 71, 72, 73, and 85, in the 3<sup>rd</sup> Ward of the City of Pittsburgh.

The property is located at Fifth Avenue and Dinwiddie Street and is divided by Dinwiddie Street. The western portion of the site is 1.4 acres and is primarily surface parking. The eastern portion is City-owned and being transferred to URA pursuant to a 2018 Cooperation Agreement. The City-owned portion of the site contains approximately 0.4 acres and includes a structure, the Mugele Building, that was used by the Department of Public Works as warehouse space.

The developer plans to redevelop the western portion of the site into two new mixed-use buildings with 20,000 square feet of commercial space and 167 rental residential units, 20% of which will be affordable. The eastern portion will feature adaptive reuse of the Mugele Building into commercial/institutional flexible space. The developer also plans to add two stories to the roof of the existing building, set back from the Fifth Avenue frontage.

The total purchase price is \$2,410,000.00 plus costs.

We request that Council consider this Resolution and act upon it favorably. If you have any questions, please contact Mary Lisa Meier, at (412) 255-6693.

Sincerely,

DocuSigned by: Diamonte Walker

Diamonte Walker Deputy Executive Director

