**303**

**Fiscal Impact Statement**

*Updated 1/1/2020 to satisfy City Code §219.07*

|  |  |
| --- | --- |
| ***Department*** | City Council/Department of Finance |
| ***Preparer*** | Michael Strelic |
| ***Standing Committee Representative*** | Council Budget Director Bill Urbanic |
| ***Type of Legislation*** | Ordinance |

**Description of Legislation**

Ordinance amending the City Code so as extend the life of the Parking Tax asset, and make related changes to effectuate that extension.

The bill as introduced does not extend the parking asset. Additional information from the pension board’s financial advisors are needed, and the bill should be amended after introduction.

|  |  |
| --- | --- |
| ***Total Cost*** | $ 0 (pending amendment) |
| ***Frequency of Expenditure*** | [ ]  One-Time | [x]  Multi-Year |
| ***Funding Source*** | [x]  Operating | [ ]  Capital | [ ]  Grant | [ ]  Trust Fund |
| ***Is this item budgeted?*** | [x]  Yes | [ ]  No |

**JDE Account Information**

11101.107000.52413
General Fund, Department of Finance, Additional Pension Fund contribution

**Additional Operational Costs**

No additional expenditures in 2022.

**Impact on City Revenue**

n/a

**Professional Service Contract Authorization:**

|  |  |  |
| --- | --- | --- |
| ***Method of Procurement*** | [ ]  RFP | [ ]  Signed Waiver |

**Name and Qualifications of the Vendor**

List the name of the awarded vendor and its qualifications.

**Other Respondents**

List the other respondents. If there were none, clearly state that.

**Selection Criteria**

Describe the selection or scoring criteria.

**Selection Committee Representation**

List the department(s) or bureau(s) represented on the committee. Do not list individual names.

**Waiver Justification**

If a waiver was granted, explain the justification.

**EORC Synopsis**

Insert synopsis that was presented.

|  |  |  |
| --- | --- | --- |
| ***Date Presented at EORC:*** Insert date. | [ ]  Approved | [ ]  Not Approved |

**Attachments**

*As per §219.07 of the City Code, you* ***must*** *include an electronic copy of the solicitation with your submission. Please attach any additional documents and/or exhibits.*