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Pittsburgh, PA 15219
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9/7/2021

President and Members
Council of the City of Pittsburgh
510 City-County Building
Pittsburgh, PA 15219

Re: Middle Hill – Centre Avenue: Rose Street Ventures (R. Kyndall Development Group)
Authorization of Disposition Contract
Council District No. 6

Dear President and Members:

Enclosed for your consideration is a proposed Resolution approving execution of a Contract for Disposition by Sale of Land between the Urban Redevelopment Authority of Pittsburgh (URA) and Rose Street Ventures, or a related entity, for the sale of Block 10-P, Lots 186, 187, 188, 189, and 190, in the 5th Ward of the City of Pittsburgh.

Rose Street Ventures, a single purpose entity affiliated with R. Kyndall Development Group, will purchase the above lots, which contain approximately 10,710 square feet, from the URA for \$25,000.00 plus costs. The developer will build six new construction for-sale homes, four of which are to be market rate and two to be affordable to households at or below 80% area median income. The proposed units will be 1,700-2,000 square feet and will feature 2-3 bedrooms, two bathrooms and an integral garage at the ground floor level. All units will include an optional rooftop deck with views of the Downtown skyline.

We request that Council consider this Resolution and act upon it favorably. If you have any questions, please contact Mary Lisa Meier, at (412) 255-6693.

Sincerely,

DocuSigned by:
Diamonte Walker
8521C41E3DD648B
Diamonte Walker
Deputy Executive Director

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