**401**

**Fiscal Impact Statement**

|  |  |
| --- | --- |
| ***Department*** | Urban Redevelopment Authority of Pittsburgh |
| ***Preparer*** | Matthew Santiago, Associate Counsel |
| ***Standing Committee Representative*** | Joe Karlovits, Director of Finance, (412)-255-6635 |
| ***Type of Legislation*** | Contract Authorization |

**Description of Initiative**

The proposed resolution authorizes a 2021 cooperation agreement under which $1,500,000 will be transferred to URA to carry out the following projects and programs and to pay part of URA’s administrative costs. Amounts allocated to each line item are estimates based on URA’s evaluation of the current demand for the programs and status of the projects

 JD Edwards Job No. Item No. Amount

**Housing Development** 8273400321.53901.00 22222-30 $ 300,000
50 Units - Affordable and Workforce

For-Sale Development

**Neighborhood Initiatives Fund** 8273350121.53901.00 22222-30 $ 500,000

Neighborhood Initiatives Fund

**Urban Redevelopment Authority**

**Property Maintenance**

Workforce Development – Land Care 8200290121.53901.00 22222-30 $ 700,000

|  |  |
| --- | --- |
| ***Total Cost*** | $1,500,000.00 |
| ***Frequency of Expenditure*** | [x]  One-Time | [ ]  Multi-Year |
| ***Funding Source*** | [ ]  Operating | [x]  Capital | [ ]  Grant | [ ]  Trust Fund |
| ***Is this item budgeted?*** | [x]  Yes | [ ]  No |

**JDE Account Information**

8273400321.53901.00

8273350121.53901.00

8200290121.53901.00

**Additional Costs**

Not applicable

**Impact on City Revenue**

Housing Development $300,000
50 Units - Affordable and Workforce

For-Sale Development

Neighborhood Initiatives Fund $500,000

Neighborhood Initiatives Fund

Urban Redevelopment Authority

Property Maintenance

Workforce Development – Land Care $700,000

 TOTAL $1,500,000

**Attachments**

Not applicable