**602**

**Fiscal Impact Statement**

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| --- | --- |
| ***Department*** | Urban Redevelopment Authority of Pittsburgh |
| ***Preparer*** | Matthew Santiago, Associate Counsel |
| ***Standing Committee Representative*** | Mary Lisa Meier, Land Transaction Manager 412-255-6693 |
| ***Type of Legislation*** | Contract Authorization |

**Description of Initiative**

Approving execution of a Contract for Disposition by Sale of Land between the Urban Redevelopment Authority of Pittsburgh and 2P110-Cares, Inc. or a related entity to be formed, for the sale of Lot 1 in the Project Cares Consolidation Plan, currently being a portion of Block 2-P, Lot 110, all of Block 2-P, Lot 120, and a to-be-vacated stretch of old First Avenue adjoining such parcels to the south, in the 1st Ward of the City of Pittsburgh (Council District No. 6).

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| ***Total Cost*** |  | | | |
| ***Frequency of Expenditure*** | One-Time | | Multi-Year | |
| ***Funding Source*** | Operating | Capital | Grant | Trust Fund |
| ***Is this item budgeted?*** | Yes | | No | |

**JDE Account Information**

Not applicable

**Additional Costs**

Not applicable

**Impact on City Revenue**

No direct impact

**Attachments**

Not applicable