## Area Median Income (AMI) Level

HOF Housing Opportunity Fund 2020 Annual Allocation Plan		30% AMI and all below 50.0%		50% AMI and all below 25%			80% AMI and all below 25%						
	Required Allocation, \$	\$4,500,000			\$2,250,000			\$2,250,000		Total			
				_									2020 Households Served
Rental Gap Financing (RGP)	Building/fixing up affordable rental units	\$ 2	2,980,000		\$	1,520,000		\$	-	RGP	\$	4,500,000	150
Housing Stabilization Program (HSP)	Helping renters stay in their homes	\$	685,000		\$	330,000		\$	-	HSP	\$	1,015,000	338
Down Payment Assistance (DPCCAP)*	Making it easier to buy a home	\$	•		\$			\$	500,000	DPCCAP	\$	500,000	83
Homeowner Assistance Program (HAP)	Helping homeowners keep up with repairs	\$	835,000		\$	400,000		\$ 1	,250,000	HAP	\$	2,485,000	83
For-Sale Development Program (FSDP)	Building/fixing up homes for sale	\$	-		\$			\$	500,000	FSDP	\$	500,000	10
Administration											\$	1,000,000	
*According to the legislation, Down Payment and Closing Cost Assistance can be used by households at or below 115% AMI.		Total Allocation <30% AMI			Total Allocation <50% AMI				al Allocation :80% AMI		Total Allocation		2020 Households Served
	Total	\$	4,500,000		\$	2,250,000		\$	2,250,000		\$	10,000,000	664