**503**

**Fiscal Impact Statement**

|  |  |
| --- | --- |
| ***Department*** | Department of Public Works |
| ***Preparer*** | Michael Gable, CPRP, Director |
| ***Contact*** | Michael Gable, CPRP, Director |
| ***Type of Initiative*** | [x]  Legislation | [ ]  Executive Order |
| ***Type of Legislation*** | Other |

**Description of Initiative**

The City of Pittsburgh is submitting an application to the Pennsylvania Department of Community and Economic Development’s (DCED) Keystone Communities (KC) Grant Program to fund the Highland Park Pedestrian Tunnel Project. Funds from this grant will be utilized to perform site work and storm water mitigation surrounding the tunnel. Additionally, funds will be used to replace the stones in their original position.

|  |  |
| --- | --- |
| ***Total Cost*** | $1,182,638.33 |
| ***Frequency of Expenditure*** | [x]  One-Time | [ ]  Multi-Year |
| ***Funding Source*** | [ ]  Operating | [x]  Capital | [x]  Grant | [ ]  Trust Fund |
| ***Is this item budgeted?*** | [x]  Yes | [ ]  No |

**Highland Park Pedestrian Tunnel**

Park Reconstruction line item 4550000120.50000.00, FUND 40020 = $682,638.33

DCED KC Request = $ 500,000.00

The total project cost = $1,182,638.33

**JDE Account Information**: Park Reconstruction line item 4550000120.50000.00, FUND 40020 **Additional Costs**: N/A

**Impact on City Revenue**: N/A

**Attachments**: N/A