**602**

**Fiscal Impact Statement**

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| --- | --- | --- |
| ***Department*** | Office of Management & Budget | |
| ***Preparer*** | Brendan Coticchia | |
| ***Contact*** | Dave Hutchinson | |
| ***Type of Initiative*** | Legislation | Executive Order |
| ***Type of Legislation*** | Capital Budget Amendment | |

**Description of Initiative**

Resolution transfers 2019 CDBG funds allocated to PLI’s annual demolition program to the URA and 2019 PAYGO funds allocated to the URA to PLI. This action is taken in order to allow PLI to execute its programming in a timely manner, as 2019 CDBG funds are not anticipated to become available until later on this year. The URA is also amending its 2019 programming to provide additional funds for personnel.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ***Total Cost*** | $ 0.00 | | | |
| ***Frequency of Expenditure*** | One-Time | | Multi-Year | |
| ***Funding Source*** | Operating | Capital | Grant | Trust Fund |
| ***Is this item budgeted?*** | Yes | | No | |

**JDE Account Information**

1300110219 DEMOLITION OF CITY-OWNED PROPERTY AND CONDEMNED STRUCTURES: ($818,160)  
1300110119 DEMOLITION OF CITY-OWNED PROPERTY AND CONDEMNED STRUCTURES: +$818,160  
8273210419 NEW/SUBSTANTIALLY RENOVATED FOR SALE HOUSING UNITS DEVELOPED: ($300,000)  
8273210319 NEW/SUBSTANTIALLY RENOVATED RENTAL UNITS DEVELOPED: ($300,000)  
8210100019 3.25 ACRE PARK: ($218,160)  
8273210819 NEW/SUBSTANTIALLY RENOVATED FOR SALE HOUSING UNITS DEVELOPED: +$270,000  
8273210919 NEW/SUBSTANTIALLY RENOVATED RENTAL UNITS DEVELOPED: +$270,000  
8210100219 3.25 ACRE PARK: +$218,160  
8200180019 URA PERSONNEL: +$60,000

**Additional Costs** N/A

**Impact on City Revenue** N/A

**Attachments** N/A