**Fiscal Impact Statement**

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| --- | --- | --- |
| ***Department*** | Finance | |
| ***Preparer*** | Michael Strelic | |
| ***Contact*** | Director Lanier | |
| ***Type of Initiative*** | Legislation | Executive Order |
| ***Type of Legislation*** | Contract Authorization | |

**Description of Initiative**

Resolution 532 of 2018, effective July 31, 2018, authorized the Department of Finance to spend up to $200,000 supporting the implementation of the Land Bank in 2018. A contract was encumbered from the 2018 Operating Budget, Dept. of Finance. This amendment allows Finance to continue to spend that money out of that account in 2019.

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| --- | --- | --- | --- | --- |
| ***Total Cost*** | $ Whatever is left in the original $200,000 contract | | | |
| ***Frequency of Expenditure*** | One-Time | | Multi-Year | |
| ***Funding Source*** | Operating | Capital | Grant | Trust Fund |
| ***Is this item budgeted?*** | Yes | | No | |

**JDE Account Information**

11101.107000.58.58101.2018  
Note that there is no 2019 Operating Budget funding

**Additional Costs**

The funds in the contract not already expended, as per this resolution.

**Impact on City Revenue**

no immediate impact. Long-term the Land Bank may increase City Revenue.

**Attachments**

If required, include any additional attachments and/or exhibits