**Fiscal Impact Statement**

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| --- | --- |
| ***Department*** | Finance |
| ***Preparer*** | Michael Strelic |
| ***Contact*** | Director Lanier |
| ***Type of Initiative*** | [x]  Legislation | [ ]  Executive Order |
| ***Type of Legislation*** | Contract Authorization |

**Description of Initiative**

Resolution 532 of 2018, effective July 31, 2018, authorized the Department of Finance to spend up to $200,000 supporting the implementation of the Land Bank in 2018. A contract was encumbered from the 2018 Operating Budget, Dept. of Finance. This amendment allows Finance to continue to spend that money out of that account in 2019.

|  |  |
| --- | --- |
| ***Total Cost*** | $ Whatever is left in the original $200,000 contract |
| ***Frequency of Expenditure*** | [x]  One-Time | [ ]  Multi-Year |
| ***Funding Source*** | [x]  Operating | [ ]  Capital | [ ]  Grant | [ ]  Trust Fund |
| ***Is this item budgeted?*** | [x]  Yes | [ ]  No |

**JDE Account Information**

11101.107000.58.58101.2018
Note that there is no 2019 Operating Budget funding

**Additional Costs**

The funds in the contract not already expended, as per this resolution.

**Impact on City Revenue**

no immediate impact. Long-term the Land Bank may increase City Revenue.

**Attachments**

If required, include any additional attachments and/or exhibits