**Fiscal Impact Statement**

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| --- | --- | --- |
| ***Department*** | All Departments | |
| ***Preparer*** | Michael Strelic | |
| ***Contact*** | Bill Urbanic, Jen Olzinger, David Hutchinson | |
| ***Type of Initiative*** | Legislation | Executive Order |
| ***Type of Legislation*** | Other | |

**Description of Initiative**

This is the 2019 Capital & CDBG budget. In addition to the 2019 Capital & CDBG budget, this legislation also includes the 2020-2024 Capital Improvement Plan.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ***Total Cost*** | $ 132,922,938 | | | |
| ***Frequency of Expenditure*** | One-Time | | Multi-Year | |
| ***Funding Source*** | Operating | Capital | Grant | Trust Fund |
| ***Is this item budgeted?*** | Yes | | No | |

**JDE Account Information**

All 2019 Capital & CDBG accounts.

**Additional Costs**

Many of these projects will require the use of staff time to manage vendor contracts.

**Impact on City Revenue**

Projects that improve the quality of neighborhoods make those neighborhoods more appealing, which is a factor in increasing City population, and increasing real estate assessments. Some of the URA projects may increase revenue.

**Attachments**

2019 Capital Budget is attached.