**Fiscal Impact Statement**

|  |  |  |
| --- | --- | --- |
| ***Department*** | Urban Redevelopment Authority - Economic Development Dept. | |
| ***Preparer*** | Anita Stec | |
| ***Contact*** | (412) 255-6432 | |
| ***Type of Initiative*** | Legislation | Executive Order |
| ***Type of Legislation*** | Other | |

**Description of Initiative**

The proposed resolution authorizes Urban Redevelopment Authority of Pittsburgh to file an application with the Pennsylvania Office of the Budget Office for a Redevelopment Assistance Capital Program grant of up to $750,000.

Renovations at the Sarah Heinz House are needed to provide quality, high tech after-school and STEM programs to youths from surrounding distressed neighborhoods. Renovations are planned to the four-level original building built in 1913, including construction to update and reconfigure classrooms, meeting spaces, learning laboratories and supporting areas, much needed upgrades and repairs to HVAC and bathrooms, painting, lighting, utilities and spatial infrastructure.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ***Total Cost*** | $ 750,000 | | | |
| ***Frequency of Expenditure*** | One-Time | | Multi-Year | |
| ***Funding Source*** | Operating | Capital | Grant | Trust Fund |
| ***Is this item budgeted?*** | Yes | | No | |

**JDE Account Information**

Not Applicable

**Additional Costs**

Not Applicable

**Impact on City Revenue**

No direct impact.

**Attachments**

No attachments