**503**

**Fiscal Impact Statement**

|  |  |  |
| --- | --- | --- |
| ***Department*** | Mobility and Infrastructure | |
| ***Preparer*** | Michael Behun | |
| ***Contact*** | Jeffrey Skalican | |
| ***Type of Initiative*** | Legislation | Executive Order |
| ***Type of Legislation*** | Capital Encumbrance | |

**Description of Initiative**

This resolution amends previous resolution 414 of 2017, which authorized the City to enter into agreements for the purpose of receiving funds, providing for the design, repairs, maintenance, improvements, emergencies and/or the purchase of materials, equipment and supplies in connection with PENN AVENUE RECONSTRUCTION, PHASE II PROJECT.  
  
The nature of this amendment is to increase the authorized funding amount to $732,626.61.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ***Total Cost*** | $ 732,626.61 | | | |
| ***Frequency of Expenditure*** | One-Time | | Multi-Year | |
| ***Funding Source*** | Operating | Capital | Grant | Trust Fund |
| ***Is this item budgeted?*** | Yes | | No | |

**JDE Account Information**

JDE JOB NO. JDE FUND BUDGET YEAR AMOUNT SOURCE  
4430100015 40114 2015 $ 303,947.16 FHWA  
4430100015 40114 2015 $ 75,986.79 BOND  
4430100016 40114 2016 $ 282,154.13 FHWA  
4430100016 40114 2016 $ 70,538.53 BOND  
 $732,626.61

**Additional Costs**

NA

**Impact on City Revenue**

No discernable nor immediate impact but City maintanence costs will be considerably lower due roadway upgrades.

**Attachments**

*If required, include any additional attachments and/or exhibits.*