**105**

**Fiscal Impact Statement**

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| --- | --- |
| ***Department*** | Office of Management & Budget |
| ***Preparer*** | David Hutchinson |
| ***Contact*** | Jennifer Presutti |
| ***Type of Initiative*** | [x]  Legislation | [ ]  Executive Order |
| ***Type of Legislation*** | Capital Budget Amendment |

**Description of Initiative**

This legislation transfers $500,000 in 2016 CDBG funds from FLOOD CONTROL PROJECTS to DESIGN, CONSTRUCTION, AND INSPECTION SERVICES.

The Flood Control funds were initially intended for work on Streets Run. Due to the Department of Environmental Protection permitting process and the lack of an adopted contract for the specific type of work considered, the timeline for spending flood control monies extends beyond the 01.31.18 timeliness deadline for CDBG funding. DOMI has more confidence in their ability to spend the funds on the two attached planning projects.

HUD reviews program balances for CDBG recipients every year on January 31st. Recipients who have remaining funds and program income greater than 1.5 times the amount of their current allocation are at risk of a decrease in CDBG funds the following year. In an effort to get the City’s allocation below the 1.5x cap, OMB has worked with City Planning’s CDBG office to identify slow-moving projects for possible re-allocation to projects more likely to spend funds before the 01.31.17 deadline.

|  |  |
| --- | --- |
| ***Total Cost*** | $ 500,000 transfer between projects, $0 net |
| ***Frequency of Expenditure*** | [x]  One-Time | [ ]  Multi-Year |
| ***Funding Source*** | [ ]  Operating | [x]  Capital | [ ]  Grant | [ ]  Trust Fund |
| ***Is this item budgeted?*** | [ ]  Yes | [x]  No |

**JDE Account Information**

4030139160.58101.00 Flood Control Projects - $500,000.00

4026735160.58101.00 Design, Construction, & Inspection + $500,000

**Additional Costs**

N/A

**Impact on City Revenue**

N/A

**Attachments**

“CDBG Timeliness Transfer 2016\_Flood Control to Design\_Downtown Model Scope\_112217”

“CDBG Timeliness Transfer 2016\_Flood Control to Design\_Equity Analysis Scope\_112217”