**306**

**Fiscal Impact Statement**

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| --- | --- | --- |
| ***Department*** | Office of Management & Budget | |
| ***Preparer*** | David Hutchinson | |
| ***Contact*** | Jennifer Presutti | |
| ***Type of Initiative*** | Legislation | Executive Order |
| ***Type of Legislation*** | Capital Budget Amendment | |

**Description of Initiative**

This resolution amends resolution # 99, effective March 6, 2017 so as to reprogram $257,374.38 within the 2012 CDBG Budget from Disparity Study Update, Recreation & Senior Center Maintenance, and Beechview Recreation & Senior Center and transfer these funds to City Planning – Personnel for Indirect Costs.   
  
HUD reviews program balances for CDBG recipients every year on January 31st. Recipients who have remaining funds and program income greater than 1.5 times the amount of their current allocation are at risk of a decrease in CDBG funds in future years. In an effort to get the City’s allocation below the 1.5x cap, OMB has worked with City Planning’s CDBG office to identify slow-moving projects for possible re-allocation to projects more likely to spend funds before the January 31, 2018 deadline.

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| --- | --- | --- | --- | --- |
| ***Total Cost*** | $ 257,374.38 transfer between projects, $0 net | | | |
| ***Frequency of Expenditure*** | One-Time | | Multi-Year | |
| ***Funding Source*** | Operating | Capital | Grant | Trust Fund |
| ***Is this item budgeted?*** | Yes | | No | |

**JDE Account Information**

From: 0867484120 – ($62,000.00)

5015010120 – ($47,504.38)

5067472120 – ($147,870.00)

TO: 1150000120 - +$257,374.38

**Additional Costs**

N/A

**Impact on City Revenue**

N/A

**Attachments**

N/A