**810**

**Fiscal Impact Statement**

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| --- | --- |
| ***Department*** | Urban Redevelopment Authority |
| ***Preparer*** | Jessica Smith Perry |
| ***Contact*** | Tom Cummings (412-255-6670) Jessica Smith Perry (412-255-6575) |
| ***Type of Initiative*** | [x]  Legislation | [ ]  Executive Order |
| ***Type of Legislation*** | Other |

**Description of Initiative**

The proposed resolution authorizes a cooperation agreement with Urban Redevelopment Authority of Pittsburgh in connection with the Polish Hill Gateway Redevelopment application totaling $400,000 that URA will submit to the Pennsylvania Department of Community and Economic Development for FY 2017-2018 Keystone Communities funds. The request is to fund a portion of the construction of new residential housing along the Brereton / Dobson Corridor in Polish Hill. Additionally, the Polish Hill Gateway Redevelopment request includes URA’s administrative and audit costs.

The main objective of the Polish Hill Gateway redevelopment is to provide new affordable housing in the Polish Hill neighborhood.

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| --- | --- |
| ***Total Cost*** | $ 400,000.00 |
| ***Frequency of Expenditure*** | [x]  One-Time | [ ]  Multi-Year |
| ***Funding Source*** | [ ]  Operating | [x]  Capital | [ ]  Grant | [ ]  Trust Fund |
| ***Is this item budgeted?*** | [ ]  Yes | [ ]  No |

**JDE Account Information**

N/A

**Additional Costs**

At least $400,000 of private and public funds will be used as a match.

**Impact on City Revenue**

No direct impact

**Attachments –** N/A