**102**

**Fiscal Impact Statement**

|  |  |  |
| --- | --- | --- |
| ***Department*** | Finance | |
| ***Preparer*** | David Clarke | |
| ***Contact*** | Paul Leger | |
| ***Type of Initiative*** | Legislation | Executive Order |
| ***Type of Legislation*** | Other | |

**Description of Initiative**

*Resolution amending resolution No. 1756 of 2015, authorizing and directing the City Controller to create the “Facilities Trust Fund”, to include revenue generated from leasing City facilities as a source of revenue for the fund.*

*Paul Leger will go to the table.*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ***Total Cost*** | $ None | | | |
| ***Frequency of Expenditure*** | One-Time | | Multi-Year | |
| ***Funding Source*** | Operating | Capital | Grant | Trust Fund |
| ***Is this item budgeted?*** | Yes | | No | |

**JDE Account Information**

Fund 29075

**Additional Costs**

No additional costs

**Impact on City Revenue**

Approximately $175,000 a year that was previously deposited into the general fund will be deposited in the Facilities Trust fund

**Attachments**

If required, include any additional attachments and/or exhibits