**201**

**Fiscal Impact Statement**

|  |  |  |
| --- | --- | --- |
| ***Department*** | Finance | |
| ***Preparer*** | David Clarke | |
| ***Contact*** | Paul Leger | |
| ***Type of Initiative*** | Legislation | Executive Order |
| ***Type of Legislation*** | Other | |

**Description of Initiative**

*Resolution amending Resolution #779 of 2013 by adding the option stipulated in the contract to extend the contract date to December 31, 2018. All other provisions remain unchanged. The original resolution provided for funding for the original three budget years(2014, 2015, 2016). Finance Department would like to exercise the optional two year extension as stipulated in the original contract payable from the Department of Finance Auditing & Accounting Services, Budget Years 2017 and 2018.*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ***Total Cost*** | $ $335,920.00 | | | |
| ***Frequency of Expenditure*** | One-Time | | Multi-Year | |
| ***Funding Source*** | Operating | Capital | Grant | Trust Fund |
| ***Is this item budgeted?*** | Yes | | No | |

**JDE Account Information**

*$167,960.00 from JDE account 11101.107000.53501.2017, Item Number 1704*

*$167,960.00 from JDE account 11101.107000.53501.2018, Item Number 1704*

**Additional Costs**

No additional costs

**Impact on City Revenue**

None

**Attachments**

If required, include any additional attachments and/or exhibits