**519**

**Fiscal Impact Statement**

|  |  |  |
| --- | --- | --- |
| ***Department*** | Urban Redevelopment Authority - Economic Development Dept. | |
| ***Preparer*** | Anita Stec | |
| ***Contact*** | Anita Stec (412) 255-6432 | |
| ***Type of Initiative*** | Legislation | Executive Order |
| ***Type of Legislation*** | Other | |

**Description of Initiative**

Investment in the purchase and renovation of The RiverSide Terminal Buildings on East Carson Street. This will convert the vacant & underutilized building space into office, residential and retail space according to historic standards.

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| --- | --- | --- | --- | --- |
| ***Total Cost*** | $ 2,500,000 | | | |
| ***Frequency of Expenditure*** | One-Time | | Multi-Year | |
| ***Funding Source*** | Operating | Capital | Grant | Trust Fund |
| ***Is this item budgeted?*** | Yes | | No | |

**JDE Account Information**

Not Applicable

**Additional Costs**

Not Applicable

**Impact on City Revenue**

No direct impact.

**Attachments**

No attachments