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June 27th, 2022

President and Members
Council of the City of Pittsburgh
510 City-County Building
Pittsburgh, PA 15219

Re: Fairywood – Cedarwood Homes
Authorization of Disposition Contract
Council District No. 2

Dear President and Members:

Enclosed for your consideration is a proposed Resolution approving execution of a Contract for Disposition by Sale of Land between the Urban Redevelopment Authority of Pittsburgh and Cedarwood Homes Holdings, LLC, or a related entity, for the sale of Block 70-A, Lots 3 and 10, and Block 70-E, Lots 185, 241, and 375, in the 28th Ward of the City of Pittsburgh.

The above lots total approximately 4.74 acres, with a purchase price of \$434,900 plus costs. The five vacant parcels in the Fairywood neighborhood will be used for a 46-unit mixed-income senior housing development.

We request that Council consider this Resolution and act upon it favorably. If you have any questions, please contact Mary Lisa Meier, at (412) 255-6693.

Sincerely,

DocuSigned by:

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Greg Flisram
Executive Director

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