**Fiscal Impact Statement**

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| --- | --- |
| ***Department*** | Urban Redevelopment Authority of Pittsburgh |
| ***Preparer*** | Dylan Sloat, Legislative and Systems Specialist |
| ***Standing Committee Representative*** | ​ML Meier, Assistant Director of Real Estate Transactions, 412-255-6693  |
| ***Type of Legislation*** | Contract Authorization |

**Description of Initiative**

Approving execution of a Contract for Disposition by Sale of Land between the Urban Redevelopment Authority of Pittsburgh and Cedarwood Homes Holdings, LLC, or a related entity, for the sale of Block 70-A, Lots 3 and 10, and Block 70-E, Lots 185, 241, and 375, in the 28th Ward of the City of Pittsburgh (Broadhead Fording Road between Old Orchard Circle and Von Bonnhorst Street – Council District No. 2).

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| --- | --- |
| ***Total Cost*** |  |
| ***Frequency of Expenditure*** | [ ]  One-Time | [ ]  Multi-Year |
| ***Funding Source*** | [ ]  Operating | [ ]  Capital | [ ]  Grant | [ ]  Trust Fund |
| ***Is this item budgeted?*** | [ ]  Yes | [x]  No |

**JDE Account Information**

Not applicable

**Additional Costs**

Not applicable

**Impact on City Revenue**

No direct impact

**Attachments**

Not applicable