

March 8th, 2022

President and Members Council of the City of Pittsburgh 510 City-County Building Pittsburgh, PA 15219

Re: Hazelwood – 4800 Block City of Bridges Community Land Trust

Authorization of Disposition Contract

Council District No. 5

Dear President and Members:

Enclosed for your consideration is a proposed Resolution approving execution of a Contract for Disposition by Sale of Land between the Urban Redevelopment Authority of Pittsburgh and City of Bridges Community Land Trust ("CBCLT"), or a related entity, for the sale of five parcels (Block 56-F, Lots 326, 326A, 327, 330, and 331) located between Chatsworth Avenue and Osprey Way near Marsden Street in the 15th Ward of the City of Pittsburgh.

The above lots total approximately 9,765 square feet, with a purchase price of \$20,000 plus costs. CBCLT will develop four new construction, permanently affordable, for-sale homes that will be sold to households between 50% and 80% Area Median Income.

These homes will offer households an opportunity to participate financially in the resurgence of the Hazelwood neighborhood while strengthening the existing residential fabric within this gateway block that is presently fragmented by interspersed vacant and underutilized parcels. Further, through a Community Land Trust model, the stewardship of land on which the residences are located will be managed through a community nonprofit.

We request that Council consider this Resolution and act upon it favorably. If you have any questions, please contact Mary Lisa Meier, at (412) 255-6693.

Sincerely,

— Docusigned by:

Diamonte Walker

Diamonte Walker

Diamonte Walker

Deputy Executive Director

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