

# January 2022 - Changes to Office of the Mayor and OMB

## Summary

Position	Proposal	2022 Change
Director, OMB	Salary increment to match Chief of Staff rate	\$ 6,471
Deputy Director, OMB	New position at 35G - \$118,162 plus benefits	\$ 137,579
Administrative Assistant, Receptionist	(2) new positions at 21E - \$59,796 plus benefits	\$ 147,496
Chief Operations and Administrative Officer	Cost center change (MO to OMB); benefits change	\$ 8,352
Chief Economic Development Officer	Cost center change (MO to OMB); benefits change	\$ (16,690)
<b>Total Costs over Adopted Budget</b>		<b>\$ 283,208</b>

## Changes by Cost Center

Impacted object accounts: Regular Wages, Health Insurance, Other Insurance, Social Security

	2022	2023	2024	2025	2026
Office of the Mayor - Adopted Budget	\$ 1,437,828	\$ 1,469,147	\$ 1,501,388	\$ 1,534,585	\$ 1,564,785
Office of the Mayor - As Amended	\$ 1,152,695	\$ 1,177,335	\$ 1,202,704	\$ 1,228,830	\$ 1,251,749
Difference	\$ (285,133)	\$ (291,812)	\$ (298,684)	\$ (305,755)	\$ (313,036)

	2022	2023	2024	2025	2026
Office of Management and Budget - Adopted Budget	\$ 17,602,909	\$ 17,761,529	\$ 18,202,259	\$ 17,841,995	\$ 18,372,028
Office of Management and Budget - As Amended	\$ 18,171,250	\$ 18,342,865	\$ 18,796,946	\$ 18,450,405	\$ 18,994,549
Difference	\$ 568,342	\$ 581,335	\$ 594,687	\$ 608,410	\$ 622,520

## Bottom Line

<u>Adopted Budget</u>	2022	2023	2024	2025	2026
Total Expenditures	\$ 614,620,935	\$ 631,951,549	\$ 642,227,093	\$ 646,178,440	\$ 658,089,254
Operating Result	\$ 44,181,358	\$ 42,480,554	\$ 40,491,961	\$ 1,184,095	\$ 510,517
Ending Fund Balance	\$ 94,009,862	\$ 108,853,244	\$ 121,269,935	\$ 96,472,406	\$ 69,543,199

Fund Balance %	15.3%	17.2%	18.9%	14.9%	10.6%
Debt Service %	9.8%	10.4%	10.8%	11.3%	11.6%

<u>As Amended</u>	2022	2023	2024	2025	2026
Proposed Expenditures	\$ 614,904,144	\$ 632,241,072	\$ 642,523,096	\$ 646,481,095	\$ 658,398,739
Proposed Operating Result	\$ 43,898,150	\$ 42,191,031	\$ 40,195,958	\$ 881,440	\$ 201,032
Proposed Ending Fund Balance	\$ 93,726,654	\$ 108,280,513	\$ 120,401,200	\$ 95,301,017	\$ 68,062,325

Proposed Fund Balance %	15.2%	17.1%	18.7%	14.7%	10.3%
Proposed Debt Service %	9.8%	10.4%	10.8%	11.3%	11.6%

<u>Difference</u>	2022	2023	2024	2025	2026
Total Expenditures	\$ 283,208	\$ 289,523	\$ 296,003	\$ 302,655	\$ 309,484
Operating Result	\$ (283,208)	\$ (289,523)	\$ (296,003)	\$ (302,655)	\$ (309,484)
Ending Fund Balance	\$ (283,208)	\$ (572,731)	\$ (868,734)	\$ (1,171,389)	\$ (1,480,873)
Fund Balance %	-0.1%	-0.1%	-0.1%	-0.2%	-0.2%
Debt Service %	0.0%	0.0%	0.0%	0.0%	0.0%