

November 19, 2024

President and Members Council of the City of Pittsburgh 510 City-County Building Pittsburgh, PA 15219

Re: Hill District – Bedford Choice Phase IIC Transfer to TREK Development Inc.

Authorization of Disposition Contract

Council District No. 6

Dear President and Members:

Enclosed for your consideration is a proposed Resolution approving execution of a Contract for Disposition by Sale of Land between the Urban Redevelopment Authority of Pittsburgh and TREK Development, Inc., or a related entity, for the sale of a to-be-subdivided portion of Block 25-S, Lot 112, in the 5th Ward (2829 Bedford Avenue) of the City of Pittsburgh.

The property to be sold contains approximately 29,609 square feet, with a purchase price of \$237,000 plus costs. This property will be combined with other HACP property to complete Phase IIC of the Bedford Dwellings Choice Neighborhood Implementation Grant. The site will be improved with a 50-unit family rental apartment building consisting of 25 one-bedroom units and 25 two-bedroom units 100% affordable to residents at 20% to 80% AMI. Twenty-nine of the new units will replace current Bedford Dwellings units and will be supported by Project-Based Rental Assistance subsidy.

We request that Council consider this Resolution and act upon it favorably. If you have any questions, please contact Mary Lisa Meier, at (412) 255-6693.

Sincerely,

Susheda Mmani-Stanger
Susheela Nemani-Stanger
Executive Director