

June 30, 2025

President and Members Council of the City of Pittsburgh 510 City-County Building Pittsburgh, PA 15219

Re: Hill District – Hill CDC Affordable Housing Proposed Acquisition of Property Council District No. 6

Dear President and Members:

Enclosed for your consideration is a proposed Resolution authorizing The Pittsburgh Land Bank to acquire all the City's right, title and interest, if any, in and to the following publicly owned properties, and to incur all necessary and incidental expenses relating to said acquisition, which the Tri-Party cooperation agreement stipulates will total \$2,200 per vacant parcel and \$5,000 per structure:

| Total PLB Acquisition Cost: | | | | \$15,000 |
|-----------------------------|-----------|------------------|---------------|-------------------|
| 5 th | 25-S-204 | 2905 Bedford Ave | Structure | \$5,000 |
| 5 th | 10-D-381 | 2926 Webster Ave | Structure | \$5,000 |
| 5 th | 27-B-365 | 749 Shawnee St | Structure | \$5,000 |
| <u>Ward</u> | Block/Lot | <u>Address</u> | Lot/Structure | Acquisition Price |

Total PLB Acquisition Cost:

The above parcels contain a total of approximately 8,487 square feet. The Pittsburgh Land Bank would like to acquire these properties to prepare them for sale, including quieting the title, cleaning out the structures, and sealing the building envelopes and ultimately convey the homes to Hill Community Development Corporation to be rehabbed and sold as affordable housing to income qualified buyers.

We request that Council consider this Resolution and act upon it favorably. If you have any questions, please contact Sally Stadelman, at (412) 255-6560.

Sincerely,

DocuSigned by: Sally Stadelman Sally Stadelman **Executive Director**