



City of Pittsburgh

510 City-County Building
414 Grant Street
Pittsburgh, PA 15219

Meeting Minutes

Mr. Kraus, Chair

Monday, July 30, 2018

10:00 AM

Council Chambers

420 Boulevard of the Allies building purchase

2018-0730

Resolution to authorize and direct the incurring of Non-Electoral Debt through the issuance of a series of General Obligation Bonds or Notes of the City of Pittsburgh, in the maximum aggregate principal amount of forty million dollars (\$40,000,000).

(Public Hearing scheduled 7/30/18)

2018-0731

Resolution authorizing the Mayor and the Director of Finance to enter into a Purchase and Sales Agreement or Agreements on behalf of the City of Pittsburgh along with the Urban Redevelopment Authority of Pittsburgh and the Housing Authority of Pittsburgh to jointly purchase the property located at 420 Boulevard of the Allies from 420 Allies LLC; to expend designated funds for the City's portion of Earnest Money relating to the purchase; to accept a deed relating to the purchase; and to enter into a Financing Cooperation Agreement or Agreements with the Urban Redevelopment Authority of Pittsburgh and the Housing Authority of the City of Pittsburgh to document, *inter alia*, pre-closing responsibilities and funding obligations relating to the purchase.

(Public Hearing scheduled 7/30/18)

MEETING HELD