

ED GAINNEY
MAYOR



JENNIFER GULA
DIRECTOR & TREASURER

CITY OF PITTSBURGH
DEPARTMENT OF FINANCE
CITY-COUNTY BUILDING

September 9, 2025

Dear President and Members of City Council:

As required by law, I am informing Council Members of the amount of the Minimum Municipal Obligation (MMO) that the City is required to contribute to the pension fund in 2026. Our contribution is actually larger than the base required and has been for several years. All required contributions are listed on the attached pages.

As calculated by our actuary, the 2026 Minimum Municipal Obligations (MMOs) for the City's three pension plans are based on the minimum funding rules of Act 205. They are based on the payroll information provided by the city and the actuarial results of the January 1, 2023 valuations. The total of all three MMOs is \$49,275,222.

The MMOs must be submitted to the governing body of the City by September 30, 2025.

If you have any questions or would like to discuss, do not hesitate to get in touch.

Sincerely,

A handwritten signature in blue ink that reads "Jennifer Gula".

Jennifer Gula, Director/Treasurer

CC: Mayor Ed Gainey
Controller Rachael Heisler
Kyle Chintalapalli
Kimberly D. Clark-Baskin
Robin Thompson

**CITY OF PITTSBURGH
FIREMEN'S RELIEF AND PENSION FUND
WORKSHEET FOR 2026 MMO**

1. TOTAL ANNUAL PAYROLL (W-2 payroll for 2025)	\$ 86,618,973
2. TOTAL NORMAL COST PERCENTAGE	19.30%
3. TOTAL NORMAL COST (Item 1 x Item 2)	\$ 16,717,462
4. TOTAL AMORTIZATION REQUIREMENT	\$15,892,282
5. TOTAL ADMINISTRATIVE EXPENSES (Estimated based on recent experience)	\$ 810,166
6. TOTAL FINANCIAL REQUIREMENTS (Item 3 + Item 4 + Item 5)	\$ 33,419,910
7. TOTAL MEMBER CONTRIBUTIONS (Member Contribution Rate x Item 1)	\$ 5,757,384
8. FUNDING ADJUSTMENT	\$ 0
9. MINIMUM MUNICIPAL OBLIGATION (Item 6 - Item 7 - Item 8)	\$ 27,662,526

Signature of Chief Administrative Officer

Date Certified to Governing Body

**Note: The 2026 Minimum Municipal Obligation is based on the most recent
Actuarial Valuation Report on January 1, 2023.**

**CITY OF PITTSBURGH
MUNICIPAL PENSION FUND
WORKSHEET FOR 2026 MMO**

1. TOTAL ANNUAL PAYROLL (W-2 payroll for 2025)	\$151,612,788
2. TOTAL NORMAL COST PERCENTAGE	9.31%
3. TOTAL NORMAL COST (Item 1 x Item 2)	\$ 14,115,151
4. TOTAL AMORTIZATION REQUIREMENT	\$ 7,443,574
5. TOTAL ADMINISTRATIVE EXPENSES (Estimated based on recent experience)	\$ 737,515
6. TOTAL FINANCIAL REQUIREMENTS (Item 3 + Item 4 + Item 5)	\$ 22,296,240
7. TOTAL MEMBER CONTRIBUTIONS (Member Contribution Rate x Item 1)	\$ 6,637,161
8. FUNDING ADJUSTMENT	\$ 0
9. MINIMUM MUNICIPAL OBLIGATION (Item 6 - Item 7 - Item 8)	\$ 15,659,079

Signature of Chief Administrative Officer

Date Certified to Governing Body

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Actuarial Valuation Report on January 1, 2023.**

**CITY OF PITTSBURGH
POLICEMEN'S RELIEF AND PENSION FUND
WORKSHEET FOR 2026 MMO**

1. TOTAL ANNUAL PAYROLL (W-2 payroll for 2025)	\$100,218,251
2. TOTAL NORMAL COST PERCENTAGE	9.00%
3. TOTAL NORMAL COST (Item 1 x Item 2)	\$ 9,019,643
4. TOTAL AMORTIZATION REQUIREMENT	\$ 1,822,527
5. TOTAL ADMINISTRATIVE EXPENSES (Estimated based on recent experience)	\$ 847,115
6. TOTAL FINANCIAL REQUIREMENTS (Item 3 + Item 4 + Item 5)	\$ 11,689,285
7. TOTAL MEMBER CONTRIBUTIONS (Member Contribution Rate x Item 1)	\$ 5,735,668
8. FUNDING ADJUSTMENT	\$ 0
9. MINIMUM MUNICIPAL OBLIGATION (Item 6 - Item 7 - Item 8)	\$ 5,953,617

Signature of Chief Administrative Officer

Date Certified to Governing Body

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