

ED GAINEY  
MAYOR



JENNIFER GULA  
DIRECTOR & TREASURER

CITY OF PITTSBURGH  
**DEPARTMENT OF FINANCE**  
CITY-COUNTY BUILDING

September 9, 2024

Dear President and Members of City Council:

As required by law, I am informing Council Members of the amount of the Minimum Municipal Obligation (MMO) that the City is required to contribute to the pension fund in 2025. Our contribution is actually larger than the base required and has been for several years. All required contributions are listed on the attached pages.

As calculated by our actuary, the 2025 Minimum Municipal Obligations (MMOs) for the City's three pension plans are based on the minimum funding rules of Act 205. They are based on the payroll information provided by the City and the actuarial results of the January 1, 2023 valuations. The total of all three MMOs is \$48,719,905.

The MMOs must be submitted to the governing body of the City by September 30, 2024.

If you have any questions or would like to discuss, do not hesitate to get in touch.

Sincerely,

A handwritten signature in blue ink that reads "Jennifer Gula".

Jennifer Gula, Director/Treasurer

CC: Mayor Ed Gainey  
Controller Michael Lamb  
Jake Wheatley  
Kimberly D. Clark-Baskin  
Robin Thompson