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September 19, 2023

President and Members
Council of the City of Pittsburgh
510 City-County Building
Pittsburgh, PA 15219

Re: Hazelwood – Transfer to Pittsburgh Land Bank – City of Bridges Community Land Trust
Authorization of Disposition Contract
Council District No. 5

Dear President and Members:

Enclosed for your consideration is a proposed Resolution approving execution of a Contract for Disposition by Sale of Land between the Urban Redevelopment Authority of Pittsburgh and the Pittsburgh Land Bank (PLB) for the sale of Block 56-B, Lot 326, in the 15th Ward of the City of Pittsburgh.

The above lot contains approximately 4,293 square feet, with a purchase price of \$500 plus costs. This property is to be included in a City of Bridges Community Land Trust New Markets Tax Credit-financed transaction that will bring a total of 14 affordable units to Hazelwood and other City neighborhoods. The parcel that URA proposes to transfer to PLB will be improved with an affordable residence consisting of a four-unit condo building with two fully accessible one-bedroom units on the first floor and two three-bedroom units on the second and third floors.

We request that Council consider this Resolution and act upon it favorably. If you have any questions, please contact Tracy Brindle, at (412) 255-4735.

Sincerely,

DocuSigned by:

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Susheela Nemani-Stanger
Executive Director