

**Oakland Business Improvement District
Fiscal Year Budgets
Proposed FY 2023 - 2027
October 12, 2022**

	Projected Year 2023	Projected Year 2024	Projected Year 2025	Projected Year 2026	Projected Year 2027
Total Land and Building Value	Estimate: \$181 Million	Estimate: \$231 Million	Estimate: \$250 Million	Estimate: \$280+ Million	Estimate: \$290+ Million
Millage Rate	Propose 3.7 Mils	Propose 3.7 Mils	Propose 3.6 Mils	Propose: 3.6 Mils	Propose: 3.7 Mils
REVENUE			DECREASE MILS	Maintain MILS	
BID Assessments	\$750,000	\$825,000	\$910,000	\$1,000,000	\$1,100,000
Partner Contributions (Incl. In Kind)	\$550,000	\$590,000	\$630,000	\$670,000	\$710,000
Government	\$90,000	\$100,000	\$50,000	\$50,000	\$50,000
Grants & Contracts	\$170,000	\$100,000	\$100,000	\$100,000	\$100,000
Event Income	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Total Revenue	\$1,610,000	\$1,665,000	\$1,740,000	\$1,870,000	\$2,010,000
EXPENSES	New/ Maintain Increased Services	New / Maintain Increased Services	New/ Maintain Increased Services	New / Maintain Increased Services	New/ Maintain Increased Services
Personnel	\$475,000	\$498,000	\$523,000	\$550,000	\$578,000
Operating Expenses	\$67,000	\$69,000	\$72,000	\$75,000	\$78,000
Board & Organization Devp.	\$75,000	\$50,000	\$50,000	\$50,000	\$50,000
Programs					
Public Space Maintenance	\$320,000	\$340,000	\$360,000	\$380,000	\$400,000
Placemaking + Activation	\$400,000	\$410,000	\$450,000	\$500,000	\$560,000
Branding + Marketing	\$100,000	\$125,000	\$130,000	\$155,000	\$170,000
Business Vitality	\$150,000	\$150,000	\$130,000	\$140,000	\$150,000
Advocacy & Outreach	\$23,000	\$23,000	\$25,000	\$20,000	\$24,000
Total Expenses	\$1,610,000	\$1,665,000	\$1,740,000	\$1,870,000	\$2,010,000
Surplus/Deficit	\$0	\$0	\$0	\$0	\$0