



December 9, 2025

President and Members  
Council of the City of Pittsburgh  
510 City-County Building  
Pittsburgh, PA 15219

Re: Troy Hill – 1806 Ley Street & 1620 Hatteras Street  
Proposed Acquisition of Property  
Council District No. 1

Dear President and Members:

Enclosed for your consideration is a proposed Resolution authorizing The Pittsburgh Land Bank to acquire all the City's right, title and interest, if any, in and to the following publicly owned properties, and to incur all necessary and incidental expenses relating to said acquisition, which the Tri-Party cooperation agreement stipulates will total \$2,200 per vacant parcel and \$5,000 per structure:

<u>Ward</u>	<u>Block/Lot</u>	<u>Address</u>	<u>Lot/Structure</u>	<u>Acquisition Price</u>
24 <sup>th</sup>	48-N-14	1806 Ley Street	Structure	\$5,000
24 <sup>th</sup>	47-S-305	1620 Hatteras Street	Structure	\$5,000

**Total PLB Acquisition Cost: \$10,000**

The above parcels contain a total of approximately 2,597 square feet. The Pittsburgh Land Bank would like to acquire these properties to prepare them for sale, including quieting the title, cleaning out the structures and sealing the buildings' envelopes. The Pittsburgh Land Bank will ultimately convey the homes to City of Bridges Community Land Trust, or a related entity, to then be rehabbed and sold as permanent affordable homes to buyers at or below 80% AMI.

We request that Council consider this Resolution and act upon it favorably. If you have any questions, please contact Sally Stadelman, at (412) 255-6560.

Sincerely,

Signed by:  
  
Sally Stadelman  
Executive Director