

JENNIFER GULA
DIRECTOR & TREASURER

CITY OF PITTSBURGH

DEPARTMENT OF FINANCE

CITY-COUNTY BUILDING

July 14, 2023

President and Members Council of the City of Pittsburgh 510 City-County Building Pittsburgh, PA 15219

Re: Cooperation Agreement

Central Business District – 200 Ross Street

Proposed Acquisition of Property

Council District No. 6

Dear President and Members:

Enclosed for your consideration is a proposed Resolution authorizing a cooperation agreement ("Cooperation Agreement") with the Urban Redevelopment Authority of Pittsburgh ("URA") to convey the City of Pittsburgh's ("City") thirty-seven and one-half percent (37.5%) ownership interest in 200 Ross Street to allow for the URA's administration of an RFP process and future sale proceedings to a third party. As part of the Cooperation Agreement, the URA shall remit a pro rata percentage (37.5%) of the proceeds from the URA's sale of 200 Ross Street to a future third party, minus agreed-upon expenses costs and expenses set forth in the Cooperation Agreement.

The URA requests that Council consider this Resolution and act upon it favorably. If you have any questions, please contact Mary Lisa Meier, at (412) 255-6693.

Sincerely,

Jennifer Gula

Director & Treasurer

Department of Finance