



Legislation Details (With Text)

| | | | |
|------------------------|--|----------------------|---------------------|
| File #: | 2010-1257 | Version: | 1 |
| Type: | Ordinance | Status: | Veto was Overridden |
| File created: | 12/30/2010 | In control: | City Council |
| On agenda: | | Final action: | 12/31/2010 |
| Enactment date: | 12/31/2010 | Enactment #: | 44 |
| Effective date: | | | |
| Title: | Ordinance amending and supplementing the Pittsburgh Code of Ordinances, Title 2, Fiscal, amending Article XI: Dedicated Funding for the Comprehensive Municipal Pension Trust Fund, to change the amount of funding to be dedicated to the Comprehensive Municipal Pension Trust Fund with the goal of retaining local oversight immediately and into the future | | |
| Sponsors: | Darlene M. Harris, Patrick Dowd, Bruce A. Kraus, William Peduto, Natalia Rudiak, Douglas Shields | | |
| Indexes: | PGH. CODE ORDINANCES TITLE 02 - FISCAL | | |
| Code sections: | | | |
| Attachments: | 1. 2010-1257.doc | | |

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------------|---------------------|--------|
| 12/31/2010 | 1 | Standing Committee | | |
| 12/31/2010 | 1 | City Council | Passed Finally | Pass |
| 12/31/2010 | 1 | City Council | Overridden | Pass |
| 12/31/2010 | 1 | City Council | Passed Finally | |
| 12/31/2010 | 1 | Mayor | Vetoed by the Mayor | |
| 12/31/2010 | 1 | City Council | Overridden | |
| 12/30/2010 | 1 | City Council | Waived under Rule 8 | Pass |
| 12/30/2010 | 1 | City Council | Read and referred | |

Ordinance amending and supplementing the Pittsburgh Code of Ordinances, Title 2, Fiscal, amending Article XI: Dedicated Funding for the Comprehensive Municipal Pension Trust Fund, to change the amount of funding to be dedicated to the Comprehensive Municipal Pension Trust Fund with the goal of retaining local oversight immediately and into the future

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Pittsburgh Code of Ordinances, Title 2, Fiscal, is hereby supplemented by amending Article XI: Dedicated Funding for Comprehensive Municipal Pension Trust Fund, as follows:

CHAPTER 272: DEDICATED FUNDING FOR COMPREHENSIVE MUNICIPAL PENSION TRUST FUND

§ 272.01 SOURCES OF FUNDING

The City Council hereby dedicates irrevocably to the Comprehensive Municipal Pension Trust Fund for purposes of Act 44 of 2009 the receipts of revenue from the Parking Tax for the years 2011 through 2041,

according to the following schedule of annual payments:

| Year | Total |
|------|--|
| 2010 | \$ - |
| 2011 | \$13,376,000 |
| 2012 | \$13,376,000 |
| 2013 | \$13,376,000 |
| 2014 | \$13,376,000 |
| 2015 | \$13,376,000 |
| 2016 | \$13,376,000 |
| 2017 | \$13,376,000 |
| 2018 | \$13,376,000 <u>\$26,752,000</u> |
| 2019 | \$13,376,000 <u>\$26,752,000</u> |
| 2020 | \$13,376,000 <u>\$26,752,000</u> |
| 2021 | \$13,376,000 <u>\$26,752,000</u> |
| 2022 | \$13,376,000 <u>\$26,752,000</u> |
| 2023 | \$13,376,000 <u>\$26,752,000</u> |
| 2024 | \$13,376,000 <u>\$26,752,000</u> |
| 2025 | \$13,376,000 <u>\$26,752,000</u> |
| 2026 | \$13,376,000 <u>\$26,752,000</u> |
| 2027 | \$13,376,000 <u>\$26,752,000</u> |
| 2028 | \$13,376,000 <u>\$26,752,000</u> |
| 2029 | \$13,376,000 <u>\$26,752,000</u> |
| 2030 | \$13,376,000 <u>\$26,752,000</u> |
| 2031 | \$13,376,000 <u>\$26,752,000</u> |
| 2032 | \$13,376,000 <u>\$26,752,000</u> |
| 2033 | \$13,376,000 <u>\$26,752,000</u> |
| 2034 | \$13,376,000 <u>\$26,752,000</u> |
| 2035 | \$13,376,000 <u>\$26,752,000</u> |
| 2036 | \$13,376,000 <u>\$26,752,000</u> |

| | |
|------|--------------------------|
| 2037 | <u>\$13,376,000</u> |
| | <u>\$26,752,000</u> |
| 2038 | <u>\$13,376,000</u> |
| | <u>\$26,752,000</u> |
| 2039 | <u>\$13,376,000</u> |
| | <u>\$26,752,000</u> |
| 2040 | <u>\$13,376,000</u> |
| | <u>\$26,752,000</u> |
| 2041 | <u>\$13,376,000</u> |
| | <u>\$26,752,000</u> |
| | <hr/> |
| | \$403,000,000 |
| | <u>735,680,000</u> |